ABSTRACT

A method of manufacturing a billet for cold forging according to the present invention is characterized by the first spherodizing annealing step of spherodizing a carbide in a blank, the drawing step of drawing the blank at a predetermined sectional area reduction ratio after the first spherodizing annealing step, and the second spherodizing annealing step of promoting the dispersion of the internal carbide for an increased spherodizing ratio after the drawing step. The drawing step has a drawing ratio of approximately 20 %. The blank is cut to a desired dimension between said first spherodizing annealing step and said second spherodizing annealing step.